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SEE NO EVIL

Since we began publishing *DocOnomics* in 2006, our commentaries have stressed that the pursuit of successful wealth management requires an acknowledgement of and commitment to 4 fundamental concepts that we refer to as our AARP framework:

- Accumulate--systematically building the various components of wealth;
- Allocate--positioning and re-positioning assets to maintain desired risk/reward objectives;
- React--taking required actions as circumstances or opportunities warrant; and
- Protect--preserving assets from the hostile forces of taxes, litigation and unstable markets

As a backdrop to our AARP framework, *DocOnomics* has been diligent in providing observations and interpretations of trends and developments taking place in Washington DC and on Wall Street. Sadly, it is now apparent to us that greed, corruption, special interests and political agendas have thrust our economy and our nation into a state of jeopardy that is now drawing comparisons with the onset of the 1930s. Yet our elected and non-elected leaders continue to place a positive spin on what we now see as a slow economic death spiral for tens of millions of our fellow countrymen. Some of those victims likely will include your acquaintances, neighbors, relatives, co-workers and patients.

Where many have seen no evil, we have seen the light. Grand multi-generational experiments are failing all around us. These include Social Security, Medicare, pensions, banks, investment firms, automobile companies, airlines, home ownership and the US Dollar as a reliable store of value.

While America sleepwalks, we are devoting substantial thought to the steps that will be necessary to survive in a highly fractured economy that is based on debt-enabled consumption rather than savings and greatly handicapped by a political environment whose stewards neither can see past the next election nor bring themselves to do the right thing.

This is showtime, folks. The Titanic has rammed the iceberg and the twin hulls of modern capitalism and democracy have been breached. Do not be lulled into complacency just because the band continues on with its serenade. We have examined the manuscripts from 1929-31 and they are eerily similar to what has been revealed to us in 2006-08.

We'll be back in a few weeks with roadmap, directional compass, lantern and historical references in hand. Our mission is to keep healthcare practitioners

on a prudent financial path because this country cannot afford a premature thinning of the medical ranks. The aging Baby Boomers are coming.